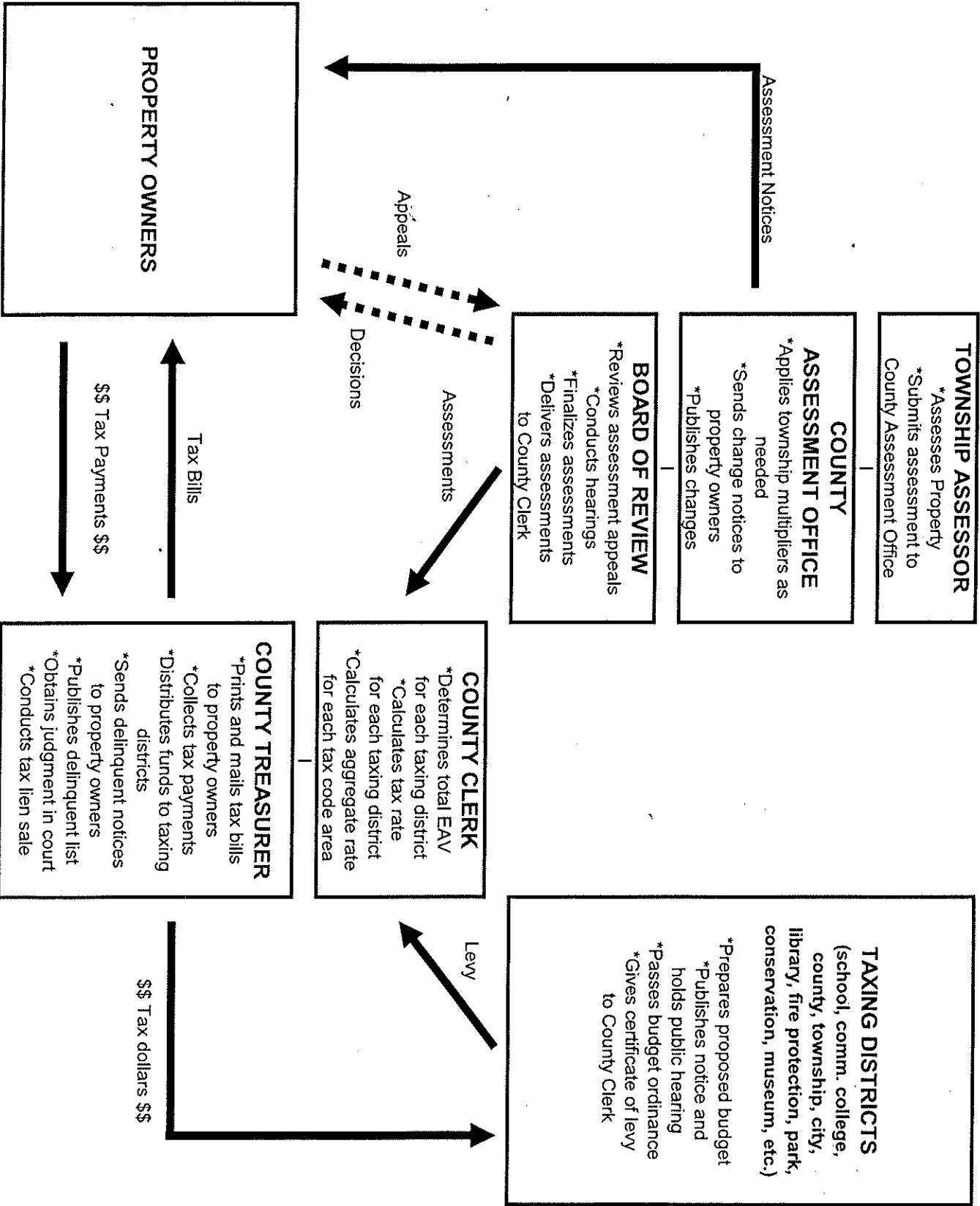


THE PROPERTY TAX CYCLE



TAXING DISTRICTS
(school, comm. college,
county, township, city,
library, fire protection, park,
conservation, museum, etc.)

- *Prepares proposed budget
- *Publishes notice and holds public hearing
- *Passes budget ordinance
- *Gives certificate of levy to County Clerk

COUNTY CLERK

- *Determines total EAV for each taxing district
- *Calculates tax rate for each taxing district
- *Calculates aggregate rate for each tax code area

BOARD OF REVIEW

- *Reviews assessment appeals
- *Conducts hearings
- *Finalizes assessments
- *Delivers assessments to County Clerk

TOWNSHIP ASSESSOR

- *Assesses Property
- *Submits assessment to County Assessment Office

COUNTY ASSESSMENT OFFICE

- *Applies township multipliers as needed
- *Sends change notices to property owners
- *Publishes changes

PROPERTY OWNERS

COUNTY TREASURER

- *Prints and mails tax bills to property owners
- *Collects tax payments
- *Distributes funds to taxing districts
- *Sends delinquent notices to property owners
- *Publishes delinquent list
- *Obtains judgment in court
- *Conducts tax lien sale