SHELBY COUNTY, ILLINOIS

ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
NOVEMBER 30, 2024

301 E. Main St.
Shelbyville, Illinois 62565
Phone: 217.246.3592
Fax: 217.774.4999
www.shelbycounty-il.gov

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

This section includes the opinion of the County’s independent auditing firm.

Lauterbach & Amen

668 N. River Road
Naperville, IL 60563
630.393.1483

lauterbachamen.com

INDEPENDENT AUDITOR'S REPORT

August 31, 2026

Members of the County Board
Shelby County
Shelbyville, Illinois

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Shelby County (the County), Illinois, as of and for the year ended November 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Shelby County, Illinois, as of November 30, 2024, and the respective changes in financial position for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Shelby County, Illinois' basic financial statements. The other supplementary information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 31, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

Government-Wide Financial Statements

Fund Financial Statements

Governmental Funds

Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

SHELBY COUNTY, ILLINOIS

Statement of Net Position - Modified Cash Basis
November 30, 2024

	Governmental Activities
ASSETS	
Current Assets	
Cash and Investments	$ 20,785,297
Noncurrent Assets	
Capital Assets	
Nondepreciable	4,039,754
Depreciable	30,228,329
Accumulated Depreciation	(12,898,401)
Total Noncurrent Assets	21,369,682
Total Assets	42,154,979
LIABILITIES	
Current Liabilities	
Accounts Payable	59,120
Notes Payable	9,016
Total Current Liabilities	68,136
Noncurrent Liabilities	
Notes Payable	12,023
Total Liabilities	80,159
NET POSITION	
Net Investment in Capital Assets	21,348,643
Restricted	
General Control and Administration	3,035,282
Public Safety	1,823,427
Judiciary and Legal	1,103,513
Corrections	246,155
Public Works and Transportation	5,072,806
Health and Welfare	3,494,450
Unrestricted	5,950,544
Total Net Position	42,074,820

The notes to the financial statements are an integral part of this statement.

Statement of Activities - Modified Cash Basis
For the Fiscal Year Ended November 30, 2024

		Program Revenues			(Expenses)/ Revenues
	Expenses	Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions	Governmental Activities
Governmental Activities					
General Control and Administration	$ 4,510,921	754,577	64,010	—	(3,692,334)
Public Safety	3,510,204	111,569	186,959	—	(3,211,676)
Judiciary and Legal	714,949	149,224	96,846	—	(468,879)
Corrections	220,611	1,494	—	—	(219,117)
Public Works and Transportation	9,917,354	220,697	4,228,043	4,496,384	(972,230)
Health and Welfare	2,335,690	301,564	710,172	—	(1,323,954)
Total Governmental Activities	21,209,729	1,539,125	5,286,030	4,496,384	(9,888,190)

General Revenues	
Taxes	
Property Taxes	5,266,443
Hotel and Motel Tax	91,847
Intergovernmental - Unrestricted	
Sales Tax	883,552
Income Tax	1,639,689
Use Tax	361,966
Replacement Tax	251,604
Other Intergovernmental	434,183
Investment Income	440,878
Miscellaneous	590,021
	9,960,183
Change in Net Position	71,993
Net Position - Beginning	42,002,827
Net Position - Ending	42,074,820

The notes to the financial statements are an integral part of this statement.

Balance Sheet - Governmental Funds - Modified Cash Basis
November 30, 2024

		Special Revenue				
	General	IMRF	American Rescue Plan Act Grant	Township Motor Fuel	Nonmajor	Totals
ASSETS						
Cash and Investments	$ 5,983,968	1,766,640	1,629,752	2,705,028	8,699,909	20,785,297
LIABILITIES						
Accounts Payable	33,424	25,609	—	—	87	59,120
FUND BALANCES						
Restricted	—	1,741,031	1,629,752	2,705,028	8,699,822	14,775,633
Assigned	415,301	—	—	—	—	415,301
Unassigned	5,535,243	—	—	—	—	5,535,243
Total Fund Balances	5,950,544	1,741,031	1,629,752	2,705,028	8,699,822	20,726,177
Total Liabilities and Fund Balances	5,983,968	1,766,640	1,629,752	2,705,028	8,699,909	20,785,297

The notes to the financial statements are an integral part of this statement.

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities - Modified Cash Basis
November 30, 2024

Total Governmental Fund Balances	$ 20,726,177
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	21,369,682
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Notes Payable	(21,039)
Net Position of Governmental Activities	42,074,820

The notes to the financial statements are an integral part of this statement.

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	General	Special Revenue: IMRF	Special Revenue: American Rescue Plan Act Grant	Special Revenue: Township Motor Fuel	Nonmajor	Totals
Revenues						
Taxes	$ 2,187,337	900,226	—	—	2,270,727	5,358,290
Intergovernmental	3,720,634	37,315	—	3,338,775	3,505,872	10,602,596
Charges for Services	108,153	—	—	—	322,977	431,130
Licenses and Permits	72,153	—	—	—	14,150	86,303
Fines and Forfeitures	471,691	—	—	—	550,001	1,021,692
Investment Income	149,228	56,970	76,300	36,247	122,133	440,878
Miscellaneous	211,925	—	—	—	378,096	590,021
Total Revenues	6,921,121	994,511	76,300	3,375,022	7,163,956	18,530,910
Expenditures						
General Control and Administration	2,824,148	715,116	—	—	832,791	4,372,055
Public Safety	2,988,042	—	360,975	—	20,854	3,369,871
Judiciary and Legal	621,475	—	—	—	87,416	708,891
Corrections	219,182	—	—	—	—	219,182
Public Works and Transportation	—	—	—	3,504,274	2,243,403	5,747,677
Health and Welfare	208,368	—	—	—	2,112,671	2,321,039
Capital Outlay	—	—	716,885	254,523	1,519,304	2,490,712
Debt Service						
Principal Retirement	—	—	—	—	9,768	9,768
Total Expenditures	6,861,215	715,116	1,077,860	3,758,797	6,826,207	19,239,195
Excess (Deficiency) of Revenues Over (Under) Expenditures	59,906	279,395	(1,001,560)	(383,775)	337,749	(708,285)
Other Financing Sources (Uses)						
Transfers In	263,823	6,647	—	—	358,037	628,507
Transfers Out	—	—	(278,507)	—	(350,000)	(628,507)
	263,823	6,647	(278,507)	—	8,037	—
Net Change in Fund Balances	323,729	286,042	(1,280,067)	(383,775)	345,786	(708,285)
Fund Balances - Beginning	5,626,815	1,454,989	2,909,819	3,088,803	8,354,036	21,434,462
Fund Balances - Ending	5,950,544	1,741,031	1,629,752	2,705,028	8,699,822	20,726,177

The notes to the financial statements are an integral part of this statement.

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Statement of Activities - Governmental Activities - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

Net Change in Fund Balances - Total Governmental Funds	$ (708,285)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital Outlays	(1,218,287)
Capital Contributions	2,750,812
Depreciation Expense	(762,015)
Disposals - Cost	(161,911)
Disposals - Accumulated Depreciation	161,911
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.	
Debt Retirement	9,768
Changes in Net Position of Governmental Activities	71,993

The notes to the financial statements are an integral part of this statement.

Statement of Fiduciary Net Position - Modified Cash Basis
November 30, 2024

	Custodial
ASSETS	
Cash and Investments	$ 667,934
NET POSITION	
Restricted for Individuals, Organizations, and Other Governments	667,934

The notes to the financial statements are an integral part of this statement.

Statement of Changes in Fiduciary Net Position - Modified Cash Basis
For the Fiscal Year Ended November 30, 2024

	Custodial
Additions	
Amount Received as Fiscal Agent	$ 584,124
Property Taxes Collected for Other Governments	39,468,103
Interest Earned	25,836
Total Additions	40,078,063
Deductions	
Fines Distributed to Other Governments	749,112
Property Taxes Distributed to Other Governments	39,574,386
Total Deductions	40,323,498
Change in Fiduciary Net Position	(245,435)
Net Position Restricted for Individuals, Organizations, and Other Governments	
Beginning	913,369
Ending	667,934

The notes to the financial statements are an integral part of this statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the Shelby County (the County), Illinois have been presented on a modified cash basis of accounting. The modified cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The more significant of the County's accounting policies are described below.

REPORTING ENTITY

The County was created on January 23, 1827 by an act of Illinois legislature. The County operates under the township form of county government. The County is governed by an elected twenty-two member board and provides the following services: public safety, tax collection, highways and streets, health and social services, public improvements, planning and zoning, airport operations, corrections, public records, and general administration.

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of the County as pension trust funds and there are no discretely component unit to include in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County's public safety, tax collection, highways and streets, health and social services, public improvements, planning and zoning, airport operations, corrections, public records, and general administration are classified as governmental activities. The County does not have any business-type activities.

In the government-wide Statement of Net Position, the governmental activities column is (a) presented on a consolidated basis by column, and (b) reported on a modified cash, economic resource basis, which recognizes some long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The County's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The County first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions (general control and administration, public safety, judiciary and legal, corrections, public works and transportation, health and welfare, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (general control and administration, public safety, judiciary and legal, corrections, public works and transportation, health and welfare, etc.). Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Government-Wide Statements - Continued

The net costs (by function) are normally covered by general revenue (property taxes, intergovernmental revenues, fines, permits and charges, etc.).

The County does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the County as an entity and the change in the County's net position resulting from the current fiscal year's activities.

Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. The emphasis in fund financial statements is on the major funds.

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures) for the determination of major funds. The County may electively add funds, as major funds, which either had debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is a primary operating fund of the County or meets the following criteria:

> Total assets, liabilities, revenues, or expenditures of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

The various funds are reported by generic classification within the financial statements. The following fund types are used by the County:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

Governmental Funds

General Fund is the general operating fund of the County. It accounts for all revenues and expenditures of the County which are not accounted for in other funds. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The County maintains three major special revenue funds. The IMRF Fund is used to account for retirement for SLEP and non-SLEP employees of the County. The American Rescue Plan Act Grant Fund is used to account for wages and incentives. The Township Motor Fuel Tax Fund is used to account for the maintenance of township roads using state approved materials and contractors. Additionally, the County maintains forty-seven nonmajor special revenue funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support County programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

Custodial Funds are used to account for assets held by the County in a purely custodial capacity. The County maintains four custodial funds.

The County's fiduciary funds are presented in the fiduciary fund financial statements. Since these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting, as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial asset and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All custodial funds utilize an “economic resources” measurement focus. The accounting objectives of the “economic resources” measurement focus is the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the modified cash basis of accounting. This basis recognized revenue when cash is received and expenditures are recorded when payment is made. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. These financial statements are modified from the cash basis method because the Village records capital assets, depreciation, and long-term debt.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting - Continued

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The County recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, hotel/motel taxes, fines, investment income, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All custodial funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

ASSETS, LIABILITIES, AND FUND BALANCE/NET POSITION

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County has no investments at fiscal year-end.

Capital Assets

Capital assets purchased or acquired with an original cost of $5,000, depending on asset class, or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS, LIABILITIES, AND FUND BALANCE/NET POSITION - Continued

Capital Assets - Continued

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the County as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings and Improvements	10 - 50 Years
Equipment	5 - 10 Years
Vehicles	5 - 10 Years
Infrastructure	5 - 50 Years

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS, LIABILITIES, AND FUND BALANCE/NET POSITION - Continued

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds except the custodial funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the County's funds. The deposits and investments of the custodial funds are held separately from those of other funds.

Permitted Deposits and Investments - Statutes authorize the County to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services.

Deposits. At fiscal year-end, the carrying amount of the County’s deposits for governmental and business-type totaled $20,785,297 and the bank balances totaled $21,439,568.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy limits exposure to interest rate risk by structuring the portfolio to provide liquidity while at the same time matching investment maturities to projected fund liabilities.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in security instruments authorized under State Statute, the County's investment policy does not further limit credit risk.

Custodial Credit Risk - Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County’s deposits may not be returned to it. The County's investment policy requires that deposits in excess of FDIC insurable limits be collateralized. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Custodial Credit Risk - Investments. For an investment, this is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investment policy limits exposure to custodial credit risk for investments by utilizing an independent third-party institution to act as a custodian for its securities and collateral.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Concentration Risk. This is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County's investment policy requires diversification of investments to minimize the risk of loss resulting from over concentration of assets in specific maturity, specific issuer, or specific class of securities. At fiscal year-end, the County does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out		Amount
General	American Rescue Plan Act Grant	$	263,823
IMRF	American Rescue Plan Act Grant		6,647
Nonmajor Governmental	American Rescue Plan Act Grant		8,037
Nonmajor Governmental	Nonmajor Governmental		350,000
			628,507

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

PROPERTY TAXES

Property taxes for 2023 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about July 1, and September 1. The County collects such taxes and remits them periodically.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental capital asset activity for the fiscal year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	$ 3,414,046	—	—	3,414,046
Construction in Progress	1,060,495	625,708	1,060,495	625,708
	4,474,541	625,708	1,060,495	4,039,754
Depreciable Capital Assets				
Buildings and Improvements	7,726,343	879,060	—	8,605,403
Equipment	3,289,636	45,856	31,311	3,304,181
Vehicles	2,305,536	408,324	130,600	2,583,260
Infrastructure	15,101,413	634,072	—	15,735,485
	28,422,928	1,967,312	161,911	30,228,329
Less Accumulated Depreciation				
Buildings and Improvements	3,603,632	217,918	—	3,821,550
Equipment	2,882,270	99,538	31,311	2,950,497
Vehicles	1,887,612	145,224	130,600	1,902,236
Infrastructure	3,924,783	299,335	—	4,224,118
	12,298,297	762,015	161,911	12,898,401
Total Net Depreciable Capital Assets	16,124,631	1,205,297	—	17,329,928
Total Net Capital Assets	20,599,172	1,831,005	1,060,495	21,369,682

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS - Continued

Depreciation expense was charged to governmental activities as follows:

General Control and Administration	$ 138,866
Public Safety	140,333
Judiciary and Legal	6,058
Corrections	1,429
Public Works and Transportation	460,678
Health and Welfare	14,651
	762,015

LONG-TERM OBLIGATIONS

Notes Payable

The County enters into notes payable to provide funds for acquisition of capital assets. Notes payable are direct obligations and pledge the full faith and credit of the County. Notes payable currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
$69,900 Note Payable of 2020 - Utility Tractor, due in monthly installments of $751, non-interest bearing through April 10, 2027.	Airport	$ 30,807	—	9,768	21,039

Long-Term Liabilities Activity

Changes in long-term liabilities during the fifteen months were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Notes Payable	$ 30,807	—	9,768	21,039	9,016

Payments on the notes payable are being made by the Airport Fund.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM OBLIGATIONS - Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Notes Payable	
	Principal	Interest
2025	$ 9,016	—
2026	9,016	—
2027	3,007	—
Totals	21,039	—

Legal Debt Margin

Chapter 50, Section 405/1 of the Illinois Compiled Statutes provides "…no county having a population of less than 500,000 and no township, school district or other municipal corporation having a population of less than 300,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 2.875% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the governmental unit's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

Assessed Valuation - 2023	$ 557,675,469
Legal Debt Limit - 2.875% of Assessed Value	16,033,170
Amount of Debt Applicable to Limit	—
Legal Debt Margin	16,033,170

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

In the governmental funds financial statements, the County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The County's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

		Special Revenue				
	General	IMRF	American Rescue Plan Act Grant	Township Motor Fuel	Nonmajor	Totals
Fund Balances						
Restricted						
State Statutes and Enabling Legislation						
General Control and Administration	$ —	1,741,031	—	—	1,294,251	3,035,282
Public Safety	—	—	1,629,752	—	193,675	1,823,427
Judiciary and Legal	—	—	—	—	1,103,513	1,103,513
Corrections	—	—	—	—	246,155	246,155
Public Works and Transportation	—	—	—	2,705,028	2,367,778	5,072,806
Health and Welfare	—	—	—	—	3,494,450	3,494,450
	—	1,741,031	1,629,752	2,705,028	8,699,822	14,775,633
Assigned						
Insurance	244,530	—	—	—	—	244,530
Capital Improvement	85,079	—	—	—	—	85,079
Solid Waste	903	—	—	—	—	903
County Clerk	36,099	—	—	—	—	36,099
Circuit Clerk Child Support	45,682	—	—	—	—	45,682
Sheriff	2,998	—	—	—	—	2,998
Supervisor of Assessments	10	—	—	—	—	10
	415,301	—	—	—	—	415,301
Unassigned	5,535,243	—	—	—	—	5,535,243
Total Fund Balances	5,950,544	1,741,031	1,629,752	2,705,028	8,699,822	20,726,177

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of November 30, 2024:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	$ 21,369,682
Less: Capital Related Debt	
Notes Payable	(21,039)
Net Investment in Capital Assets	21,348,643

NOTE 3 - OTHER INFORMATION

CONTINGENT LIABILITIES

Litigation

From time to time, the County is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the County’s employees. The County has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS

The County contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF does issue a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. The aggregate amounts that would be recognized for the pension plans under the GAAP basis of accounting are:

	Pension (Revenue)	Net Pension Liability/ (Asset)	Deferred Outflows	Deferred (Inflows)
Regular	$ (648,875)	367,891	1,500,812	(197,088)
SLEP	(12,828)	42,716	571,878	(25,540)
ECO	(114,708)	(222,546)	511,275	—
	(776,411)	188,061	2,583,965	(222,628)

NOTE 3 - OTHER INFORMATION

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

Employees hired ***before*** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Plan Membership. As of December 31, 2023, the measurement date, the following employees were covered by the benefit terms:

	Regular	SLEP	ECO
Inactive Plan Members Currently Receiving Benefits	91	21	9
Inactive Plan Members Entitled to but not yet Receiving Benefits	69	13	—
Active Plan Members	70	12	—
Totals	230	46	9

Contributions. As set by statute, the County's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the fiscal year-ended November 30, 2024, the County's contribution was 5.72% of covered payroll for the regular plan, 16.67% for the SLEP plan, and 0.00% for the ECO plan.

Net Pension Liability/(Asset). The County's net pension liability/(asset) was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2023, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued. For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	25.50%	4.90%
Domestic Equities	35.50%	6.50%
International Equities	18.00%	7.60%
Real Estate	10.50%	6.20%
Blended	9.50%	6.25% - 9.90%
Cash and Cash Equivalents	1.00%	4.00%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the County calculated using the discount rate as well as what the County's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset) - Regular	$ 2,913,800	367,891	(1,670,607)
Net Pension Liability/(Asset) - SLEP	941,075	42,716	(676,412)
Net Pension Liability/(Asset) - ECO	85,682	(222,546)	(488,603)

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability - Regular

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2022	$ 23,097,954	21,136,735	1,961,219
Changes for the Year:			
Service Cost	319,179	—	319,179
Interest on the Total Pension Liability	1,638,496	—	1,638,496
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	(240,924)	—	(240,924)
Changes of Assumptions	(12,704)	—	(12,704)
Contributions - Employer	—	214,228	(214,228)
Contributions - Employees	—	177,685	(177,685)
Net Investment Income	—	2,362,680	(2,362,680)
Benefit Payments, Including Refunds of Employee Contributions	(1,315,196)	(1,315,196)	—
Other (Net Transfer)	—	542,782	(542,782)
Net Changes	388,851	1,982,179	(1,593,328)
Balances at December 31, 2023	23,486,805	23,118,914	367,891

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability - SLEP

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2022	$ 6,594,538	6,116,704	477,834
Changes for the Year:			
Service Cost	138,319	—	138,319
Interest on the Total Pension Liability	468,215	—	468,215
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	26,552	—	26,552
Changes of Assumptions	(29,615)	—	(29,615)
Contributions - Employer	—	85,830	(85,830)
Contributions - Employees	—	72,991	(72,991)
Net Investment Income	—	684,212	(684,212)
Benefit Payments, Including Refunds of Employee Contributions	(411,109)	(411,109)	—
Other (Net Transfer)	—	195,556	(195,556)
Net Changes	192,362	627,480	(435,118)
Balances at December 31, 2023	6,786,900	6,744,184	42,716

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability/(Asset) - ECO

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/ (Asset) (A) - (B)
Balances at December 31, 2022	$ 3,578,445	3,191,029	387,416
Changes for the Year:			
Service Cost	—	—	—
Interest on the Total Pension Liability	247,422	—	247,422
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	61,679	—	61,679
Changes of Assumptions	(4,624)	—	(4,624)
Contributions - Employer	—	407,825	(407,825)
Contributions - Employees	—	—	—
Net Investment Income	—	380,905	(380,905)
Benefit Payments, Including Refunds of Employee Contributions	(331,443)	(331,443)	—
Other (Net Transfer)	—	125,709	(125,709)
Net Changes	(26,966)	582,996	(609,962)
Balances at December 31, 2023	3,551,479	3,774,025	(222,546)

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - Regular

For the fiscal year ended November 30, 2024, the County recognized pension expense of $243,451 on a modified cash basis. At November 30, 2024, the County would report deferred outflows of resources and deferred inflows of resources related to pensions, on a GAAP basis, from the following sources:

	Deferred Outflows of Resources	Deferred (Inflows) of Resources	Totals
Difference Between Expected and Actual Experience	$ 7,539	(188,403)	(180,864)
Change in Assumptions	—	(8,685)	(8,685)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,249,822	—	1,249,822
Total Expense to be Recognized in Future Periods	1,257,361	(197,088)	1,060,273
Pension Contributions Make Subsequent to the Measurement Date	243,451	—	243,451
Total Deferred Amounts Related to IMRF	1,500,812	(197,088)	1,303,724

$243,451 would be reported on a GAAP basis as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended November 30, 2025. Amounts that would be reported under the GAAP basis of accounting as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2025	$ 35,892
2026	337,290
2027	855,903
2028	(168,812)
2029	—
Thereafter	—
Total	1,060,273

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - SLEP

For the fiscal year ended November 30, 2024, the County recognized pension expense of $175,983 on a modified cash basis. At November 30, 2024, the County would report deferred outflows of resources and deferred inflows of resources related to pensions, on a GAAP basis, from the following sources:

	Deferred Outflows of Resources	Deferred (Inflows) of Resources	Totals
Difference Between Expected and Actual Experience	$ 119,055	—	119,055
Change in Assumptions	—	(25,540)	(25,540)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	370,806	—	370,806
Total Expense to be Recognized in Future Periods	489,861	(25,540)	464,321
Pension Contributions Make Subsequent to the Measurement Date	82,017	—	82,017
Total Deferred Amounts Related to IMRF	571,878	(25,540)	546,338

$82,017 would be reported on a GAAP basis as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended November 30, 2025. Amounts that would be reported under the GAAP basis of accounting as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2025	$ 113,015
2026	146,050
2027	253,819
2028	(48,563)
2029	—
Thereafter	—
Total	464,321

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - ECO

For the fiscal year ended November 30, 2024, the County recognized pension expense of $284,496 on a modified cash basis. At November 30, 2024, the County would report deferred outflows of resources and deferred inflows of resources related to pensions, on a GAAP basis, from the following sources:

	Deferred Outflows of Resources	Deferred (Inflows) of Resources	Totals
Difference Between Expected and Actual Experience	$ —	—	—
Change in Assumptions	—	—	—
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	227,379	—	227,379
Total Expense to be Recognized in Future Periods	227,379	—	227,379
Pension Contributions Make Subsequent to the Measurement Date	283,896	—	283,896
Total Deferred Amounts Related to IMRF	511,275	—	511,275

$283,896 would be reported on a GAAP basis as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended November 30, 2025. Amounts that would be reported under the GAAP basis of accounting as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2025	$ 20,227
2026	80,633
2027	154,965
2028	(28,446)
2029	—
Thereafter	—
Total	227,379

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Schedule Employer Contributions - Last Ten Fiscal Years
  - Illinois Municipal Retirement Fund - Regular Plan
  - Illinois Municipal Retirement Fund - SLEP
  - Illinois Municipal Retirement Fund - ECO
- Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Measurement Years
  - Illinois Municipal Retirement Fund - Regular Plan
  - Illinois Municipal Retirement Fund - SLEP
  - Illinois Municipal Retirement Fund - ECO
- Budgetary Comparison Schedules - General Fund
- Combining Statements - General Fund
- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds
- Combining Statements - Custodial Funds
- Budgetary Comparison Schedules - Custodial Funds
- Notes to the Other Supplementary Information

Illinois Municipal Retirement Fund - Regular Plan
Schedule of Employer Contributions - Last Ten Fiscal Years
November 30, 2024

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
8/31/2015	$ 379,286	$ 394,542	$ 15,256	$ 3,061,225	12.89%
8/31/2016	407,514	414,553	7,039	3,356,791	12.35%
8/31/2017	391,197	397,804	6,607	3,257,260	12.21%
8/31/2018	377,886	377,825	(61)	3,210,590	11.77%
8/31/2019	386,341	386,333	(8)	3,257,515	11.86%
8/31/2020	296,348	302,361	6,013	3,210,706	9.42%
8/31/2021	356,777	356,777	—	3,196,923	11.16%
8/31/2022	334,043	380,893	46,850	3,343,777	11.39%
11/30/2023	290,180	311,470	21,290	4,603,316	6.77%
11/30/2024	243,451	243,451	—	4,259,254	5.72%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	20 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.85% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Illinois Municipal Retirement Fund - SLEP
Schedule of Employer Contributions - Last Ten Fiscal Years
November 30, 2024

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
8/31/2015	$ 77,763	$ 92,845	$ 15,082	$ 608,473	15.26%
8/31/2016	89,507	90,067	560	709,247	12.70%
8/31/2017	81,278	81,277	(1)	712,962	11.40%
8/31/2018	97,389	107,634	10,245	734,455	14.65%
8/31/2019	88,037	88,037	—	737,946	11.93%
8/31/2020	83,939	83,939	—	733,731	11.44%
8/31/2021	103,914	103,912	(2)	702,593	14.79%
8/31/2022	100,140	156,447	56,307	747,868	20.92%
11/30/2023	104,548	104,548	—	1,208,091	8.65%
11/30/2024	82,017	175,983	93,966	1,055,890	16.67%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	20 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.85% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Illinois Municipal Retirement Fund - ECO
Schedule of Employer Contributions - Last Ten Fiscal Years
November 30, 2024

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
8/31/2015	$ —	$ 265,706	$ 265,706	$ —	—%
8/31/2016	—	276,901	276,901	—	—%
8/31/2017	—	270,031	270,031	—	—%
8/31/2018	—	244,566	244,566	—	—%
8/31/2019	—	708,918	708,918	—	—%
8/31/2020	—	487,822	487,822	—	—%
8/31/2021	—	437,608	437,608	—	—%
8/31/2022	—	440,319	440,319	—	—%
11/30/2023	—	439,076	439,076	—	—%
11/30/2024	—	284,496	284,496	—	—%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	20 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.85% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

SHELBY COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - Regular Plan
Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Measurement Years
November 30, 2024

	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Total Pension Liability										
Service Cost	$ 375,636	346,362	369,697	343,404	322,795	326,614	333,155	291,485	288,330	319,179
Interest	1,176,572	1,269,826	1,357,496	1,415,193	1,410,032	1,464,330	1,495,851	1,545,908	1,598,076	1,638,496
Differences Between Expected and Actual Experience	(172,147)	276,869	(100,500)	(312,381)	139,995	(239,026)	156,846	109,512	(63,107)	(240,924)
Change of Assumptions	576,116	22,760	(46,565)	(553,800)	561,047	—	(107,873)	—	—	(12,704)
Benefit Payments, Including Refunds of Member Contributions	(641,236)	(709,855)	(755,652)	(936,520)	(965,340)	(1,111,767)	(1,129,055)	(1,204,346)	(1,247,205)	(1,315,196)
Net Change in Total Pension Liability	1,314,941	1,205,962	824,476	(44,104)	1,468,529	440,151	748,924	742,559	576,094	388,851
Total Pension Liability - Beginning	15,820,422	17,135,363	18,341,325	19,165,801	19,121,697	20,590,226	21,030,377	21,779,301	22,521,860	23,097,954
Total Pension Liability - Ending	17,135,363	18,341,325	19,165,801	19,121,697	20,590,226	21,030,377	21,779,301	22,521,860	23,097,954	23,486,805
Plan Fiduciary Net Position										
Contributions - Employer	$ 394,542	414,553	397,804	377,825	386,333	302,361	356,777	380,893	323,013	214,228
Contributions - Members	158,319	151,233	152,753	148,518	155,876	153,482	151,346	150,471	161,416	177,685
Net Investment Income	905,450	78,964	1,061,012	2,918,857	(1,050,092)	3,399,373	2,920,317	3,852,007	(3,367,433)	2,362,680
Benefit Payments, Including Refunds of Member Contributions	(641,236)	(709,855)	(755,652)	(936,520)	(965,340)	(1,111,767)	(1,129,055)	(1,204,346)	(1,247,205)	(1,315,196)
Other (Net Transfer)	160,084	(184,634)	165,125	(387,613)	392,540	(67,032)	32,846	(137,841)	(459,369)	542,782
Net Change in Plan Fiduciary Net Position	977,159	(249,739)	1,021,042	2,121,067	(1,080,683)	2,676,417	2,332,231	3,041,184	(4,589,578)	1,982,179
Plan Net Position - Beginning	14,887,635	15,864,794	15,615,055	16,636,097	18,757,164	17,676,481	20,352,898	22,685,129	25,726,313	21,136,735
Plan Net Position - Ending	15,864,794	15,615,055	16,636,097	18,757,164	17,676,481	20,352,898	22,685,129	25,726,313	21,136,735	23,118,914
Employer's Net Pension Liability/(Asset)	$ 1,270,569	2,726,270	2,529,704	364,533	2,913,745	677,479	(905,828)	(3,204,453)	1,961,219	367,891
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.59%	85.14%	86.80%	98.09%	85.85%	96.78%	104.16%	114.23%	91.51%	98.43%
Covered Payroll	$ 3,061,225	3,356,791	3,257,260	3,210,590	3,257,515	3,210,706	3,196,923	3,343,777	3,586,999	3,626,797
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	41.51%	81.22%	77.66%	11.35%	89.45%	21.10%	(28.33%)	(95.83%)	54.68%	10.14%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018, 2020, and 2023. Changes in assumptions related to the demographics were made in 2014 and 2017.

Illinois Municipal Retirement Fund - SLEP
Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Measurement Years
November 30, 2024

	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Total Pension Liability										
Service Cost	$ 128,976	111,643	128,451	128,862	122,157	136,659	128,649	105,376	88,825	138,319
Interest	272,090	293,662	331,120	343,358	369,168	390,359	396,513	423,666	447,372	468,215
Differences Between Expected and Actual Experience	(21,213)	240,639	(120,449)	142,494	26,616	(190,535)	268,047	163,261	100,809	26,552
Change of Assumptions	67,159	—	—	(50,973)	172,099	—	(87,856)	—	—	(29,615)
Benefit Payments, Including Refunds of Member Contributions	(148,511)	(152,922)	(156,897)	(195,406)	(237,108)	(233,434)	(261,747)	(376,653)	(337,419)	(411,109)
Net Change in Total Pension Liability	298,501	493,022	182,225	368,335	452,932	103,049	443,606	315,650	299,587	192,362
Total Pension Liability - Beginning	3,637,631	3,936,132	4,429,154	4,611,379	4,979,714	5,432,646	5,535,695	5,979,301	6,294,951	6,594,538
Total Pension Liability - Ending	3,936,132	4,429,154	4,611,379	4,979,714	5,432,646	5,535,695	5,979,301	6,294,951	6,594,538	6,786,900
Plan Fiduciary Net Position										
Contributions - Employer	$ 92,845	90,067	81,277	107,634	88,037	83,939	103,912	156,447	85,213	85,830
Contributions - Members	54,487	53,488	53,472	55,084	55,346	55,030	52,694	56,090	60,406	72,991
Net Investment Income	238,249	20,786	287,234	760,722	(321,027)	929,750	778,999	1,118,923	(990,560)	684,212
Benefit Payments, Including Refunds of Member Contributions	(148,511)	(152,922)	(156,897)	(195,406)	(237,108)	(233,434)	(261,747)	(376,653)	(337,419)	(411,109)
Other (Net Transfer)	18,413	(76,619)	58,212	(54,449)	109,054	(68,870)	73,889	27,080	15,230	195,556
Net Change in Plan Fiduciary Net Position	255,483	(65,200)	323,298	673,585	(305,698)	766,415	747,747	981,887	(1,167,130)	627,480
Plan Net Position - Beginning	3,906,317	4,161,800	4,096,600	4,419,898	5,093,483	4,787,785	5,554,200	6,301,947	7,283,834	6,116,704
Plan Net Position - Ending	4,161,800	4,096,600	4,419,898	5,093,483	4,787,785	5,554,200	6,301,947	7,283,834	6,116,704	6,744,184
Employer's Net Pension Liability/(Asset)	$ (225,668)	332,554	191,481	(113,769)	644,861	(18,505)	(322,646)	(988,883)	477,834	42,716
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	105.73%	92.49%	95.85%	102.28%	88.13%	100.33%	105.40%	115.71%	92.75%	99.37%
Covered Payroll	$ 608,473	709,247	712,962	734,455	737,946	733,731	702,593	747,868	805,415	972,677
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	(37.09%)	46.89%	26.86%	(15.49%)	87.39%	(2.52%)	(45.92%)	(132.23%)	59.33%	4.39%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018, 2020, and 2023. Changes in assumptions related to the demographics were made in 2014 and 2017.

Illinois Municipal Retirement Fund - ECO
Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Measurement Years
November 30, 2024

		12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Total Pension Liability											
Service Cost	$	—	—	—	—	—	—	—	—	—	—
Interest		316,944	330,713	331,890	337,355	322,746	316,865	314,750	310,812	248,935	247,422
Differences Between Expected and Actual Experience		105,427	104,007	100,781	105,475	119,061	93,729	59,354	(837,246)	58,641	61,679
Change of Assumptions		293,239	(45,085)	(186,226)	(179,131)	91,958	—	(59,236)	—	—	(4,624)
Benefit Payments, Including Refunds of Member Contributions		(420,352)	(435,629)	(444,906)	(453,815)	(463,164)	(469,820)	(409,726)	(328,642)	(325,434)	(331,443)
Net Change in Total Pension Liability		295,258	(45,994)	(198,461)	(190,116)	70,601	(59,226)	(94,858)	(855,076)	(17,858)	(26,966)
Total Pension Liability - Beginning		4,674,175	4,969,433	4,923,439	4,724,978	4,534,862	4,605,463	4,546,237	4,451,379	3,596,303	3,578,445
Total Pension Liability - Ending		4,969,433	4,923,439	4,724,978	4,534,862	4,605,463	4,546,237	4,451,379	3,596,303	3,578,445	3,551,479
Plan Fiduciary Net Position											
Contributions - Employer	$	265,706	276,901	270,031	244,566	708,918	487,822	437,608	440,319	95,708	407,825
Contributions - Members		—	—	—	—	—	—	—	—	—	—
Net Investment Income		123,553	10,383	166,485	466,029	(167,783)	594,182	550,895	630,010	(632,925)	380,905
Benefit Payments, Including Refunds of Member Contributions		(420,352)	(435,629)	(444,906)	(453,815)	(463,164)	(469,820)	(409,726)	(328,642)	(325,434)	(331,443)
Other (Net Transfer)		84,275	391,238	108,352	(62,115)	198,717	91,259	(509,713)	(470,237)	39,557	125,709
Net Change in Plan Fiduciary Net Position		53,182	242,893	99,962	194,665	276,688	703,443	69,064	271,450	(823,094)	582,996
Plan Net Position - Beginning		2,102,776	2,155,958	2,398,851	2,498,813	2,693,478	2,970,166	3,673,609	3,742,673	4,014,123	3,191,029
Plan Net Position - Ending		2,155,958	2,398,851	2,498,813	2,693,478	2,970,166	3,673,609	3,742,673	4,014,123	3,191,029	3,774,025
Employer's Net Pension Liability/(Asset)	$	2,813,475	2,524,588	2,226,165	1,841,384	1,635,297	872,628	708,706	(417,820)	387,416	(222,546)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		43.38%	48.72%	52.89%	59.39%	64.49%	80.81%	84.08%	111.62%	89.17%	106.27%
Covered Payroll	$	—	—	—	—	—	—	—	—	—	—
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll		—%	—%	—%	—%	—%	—%	—%	—%	—%	—%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018, 2020, and 2023. Changes in assumptions related to the demographics were made in 2014 and 2017.

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes	$ 2,395,764	2,395,764	—	2,187,337	(208,427)
Intergovernmental	6,128,896	6,128,896	—	3,720,634	(2,408,262)
Charges for Services	170,000	170,000	—	108,153	(61,847)
Licenses and Permits	73,225	73,225	—	72,153	(1,072)
Fines and Forfeitures	474,700	474,700	—	471,691	(3,009)
Investment Income	87,500	87,500	—	149,228	61,728
Miscellaneous	109,500	109,500	—	211,925	102,425
Total Revenues	9,439,585	9,439,585	—	6,921,121	(2,518,464)
Expenditures					
General Control and Administration	5,330,912	5,330,912	—	2,824,148	(2,506,764)
Public Safety	3,112,193	3,112,193	—	2,988,042	(124,151)
Judiciary and Legal	769,694	769,694	—	621,475	(148,219)
Corrections	231,195	231,195	—	219,182	(12,013)
Health and Welfare	102,466	102,466	—	208,368	105,902
Total Expenditures	9,546,460	9,546,460	—	6,861,215	(2,685,245)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(106,875)	(106,875)	—	59,906	166,781
Other Financing Sources					
Transfers In	40,000	40,000	—	263,823	223,823
Net Change in Fund Balance	(66,875)	(66,875)	—	323,729	390,604
Fund Balance - Beginning				5,626,815	
Fund Balance - Ending				5,950,544	

IMRF - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Property Tax	$ 900,000	900,000	—	900,226	226
Intergovernmental					
Replacement Tax	—	—	—	37,315	37,315
Investment Income	—	—	—	56,970	56,970
Total Revenues	900,000	900,000	—	994,511	94,511
Expenditures					
General Control and Administration	900,000	900,000	—	715,116	(184,884)
Excess (Deficiency) of Revenues Over (Under) Expenditures	—	—	—	279,395	279,395
Other Financing Sources					
Transfers In	—	—	—	6,647	6,647
Net Change in Fund Balance	—	—	—	286,042	286,042
Fund Balance - Beginning				1,454,989	
Fund Balance - Ending				1,741,031	

American Rescue Plan Act Grant - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Investment Income	$ —	—	—	76,300	76,300
Expenditures					
Public Safety	2,849,713	2,849,713	—	360,975	(2,488,738)
Capital Outlay	—	—	—	716,885	716,885
Total Expenditures	2,849,713	2,849,713	—	1,077,860	(1,771,853)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,849,713)	(2,849,713)	—	(1,001,560)	1,848,153
Other Financing (Uses)					
Transfers Out	(60,000)	(60,000)	—	(278,507)	(218,507)
Net Change in Fund Balance	(2,909,713)	(2,909,713)	—	(1,280,067)	1,629,646
Fund Balance - Beginning				2,909,819	
Fund Balance - Ending				1,629,752	

General Fund - By Sub-Fund
Combining Balance Sheet - Modified Cash Basis
November 30, 2024

	County General	Insurance	Capital Improvement	Solid Waste	County Clerk	Circuit Clerk Child Support	Sheriff	Supervisor of Assessments	Totals
ASSETS									
Cash and Investments	$ 5,568,667	244,530	85,079	903	36,099	45,682	2,998	10	5,983,968
LIABILITIES									
Accounts Payable	33,424	—	—	—	—	—	—	—	33,424
FUND BALANCES									
Assigned	—	244,530	85,079	903	36,099	45,682	2,998	10	415,301
Unassigned	5,535,243	—	—	—	—	—	—	—	5,535,243
Total Fund Balances	5,535,243	244,530	85,079	903	36,099	45,682	2,998	10	5,950,544
Total Liabilities and Fund Balances	5,568,667	244,530	85,079	903	36,099	45,682	2,998	10	5,983,968

General Fund - By Sub-Fund
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Modified Cash Basis
For the Fiscal Year Ended November 30, 2024

	County General	Insurance	Capital Improvement	Solid Waste	County Clerk	Circuit Clerk Child Support	Sheriff	Supervisor of Assessments	Totals
Revenues									
Taxes	$ 2,187,337	—	—	—	—	—	—	—	2,187,337
Intergovernmental	3,720,634	—	—	—	—	—	—	—	3,720,634
Charges for Services	98,537	—	—	—	—	9,616	—	—	108,153
Licenses and Permits	72,153	—	—	—	—	—	—	—	72,153
Fines and Forfeitures	471,691	—	—	—	—	—	—	—	471,691
Investment Income	145,506	2,803	847	9	—	63	—	—	149,228
Miscellaneous	203,185	—	—	—	8,740	—	—	—	211,925
Total Revenues	6,899,043	2,803	847	9	8,740	9,679	—	—	6,921,121
Expenditures									
General Control and Administration	2,810,528	—	—	—	—	11,196	2,419	5	2,824,148
Public Safety	2,988,042	—	—	—	—	—	—	—	2,988,042
Judiciary and Court Related	621,475	—	—	—	—	—	—	—	621,475
Corrections	219,182	—	—	—	—	—	—	—	219,182
Health and Welfare	93,523	114,845	—	—	—	—	—	—	208,368
Total Expenditures	6,732,750	114,845	—	—	—	11,196	2,419	5	6,861,215
Excess (Deficiency) of Revenues Over (Under) Expenditures	166,293	(112,042)	847	9	8,740	(1,517)	(2,419)	(5)	59,906
Other Financing Sources									
Transfers In	263,823	—	—	—	—	—	—	—	263,823
Net Change in Fund Balances	430,116	(112,042)	847	9	8,740	(1,517)	(2,419)	(5)	323,729
Fund Balances - Beginning	5,105,127	356,572	84,232	894	27,359	47,199	5,417	15	5,626,815
Fund Balances - Ending	5,535,243	244,530	85,079	903	36,099	45,682	2,998	10	5,950,544

County General Sub-Fund - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes	$ 2,395,764	2,395,764	—	2,187,337	(208,427)
Intergovernmental	6,128,896	6,128,896	—	3,720,634	(2,408,262)
Charges for Services	170,000	170,000	—	98,537	(71,463)
Licenses and Permits	73,225	73,225	—	72,153	(1,072)
Fines and Forfeitures	474,700	474,700	—	471,691	(3,009)
Investment Income	87,000	87,000	—	145,506	58,506
Miscellaneous	109,500	109,500	—	203,185	93,685
Total Revenues	9,439,085	9,439,085	—	6,899,043	(2,540,042)
Expenditures					
General Control and Administration	5,330,912	5,330,912	—	2,810,528	(2,520,384)
Public Safety	3,112,193	3,112,193	—	2,988,042	(124,151)
Judiciary and Legal	769,694	769,694	—	621,475	(148,219)
Corrections	231,195	231,195	—	219,182	(12,013)
Health and Welfare	102,466	102,466	—	93,523	(8,943)
Total Expenditures	9,546,460	9,546,460	—	6,732,750	(2,813,710)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(107,375)	(107,375)	—	166,293	273,668
Other Financing Sources					
Transfers In	40,000	40,000	—	263,823	223,823
Net Change in Fund Balance	(67,375)	(67,375)	—	430,116	497,491
Fund Balance - Beginning				5,105,127	
Fund Balance - Ending				5,535,243	

SHELBY COUNTY, ILLINOIS

County General Sub-Fund - General Fund
Schedule of Revenues - Budget and Actual - Modified Cash Basis
For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual	Variance Actual with Final
Taxes					
Property Tax	$ 2,395,764	2,395,764	—	2,187,337	(208,427)
Intergovernmental					
Sales Tax	1,015,000	1,015,000	—	883,552	(131,448)
Income Tax	1,750,000	1,750,000	—	1,639,689	(110,311)
Use Tax	410,000	410,000	—	361,966	(48,034)
Replacement Tax	134,300	134,300	—	77,336	(56,964)
Video Gaming Tax	26,500	26,500	—	27,502	1,002
Cannabis Use Tax	15,000	15,000	—	15,348	348
Grants	2,379,596	2,379,596	—	323,908	(2,055,688)
American Rescue Plan Act	60,000	60,000	—	—	(60,000)
Other	338,500	338,500	—	391,333	52,833
	6,128,896	6,128,896	—	3,720,634	(2,408,262)
Charges for Services					
General Control and Administration	170,000	170,000		98,537	(71,463)
Licenses and Permits					
General Control and Administration	9,225	9,225		6,617	(2,608)
Public Safety	64,000	64,000		63,931	(69)
Health and Welfare	—	—		1,605	1,605
	73,225	73,225	—	72,153	(1,072)
Fines and Forfeitures					
General Control and Administration	423,000	423,000		434,468	11,468
Public Safety	47,800	47,800		36,726	(11,074)
Judiciary and Legal	3,900	3,900		497	(3,403)
	474,700	474,700	—	471,691	(3,009)
Investment Income	87,000	87,000	—	145,506	58,506
Miscellaneous	109,500	109,500	—	203,185	93,685
Total Revenues	9,439,085	9,439,085	—	6,899,043	(2,331,615)

County General Sub-Fund - General Fund
Schedule of Expenditures - Budget and Actual - Modified Cash Basis
For the Fifteen Months Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual	Variance Actual with Final
General Control and Administration					
Board of Review	$ 35,000	35,000	—	23,703	(11,297)
Circuit Clerk	309,796	309,796	—	307,985	(1,811)
Coroner	104,840	104,840	—	80,844	(23,996)
County Board	59,640	59,640	—	26,550	(33,090)
County Clerk	557,892	557,892	—	494,893	(62,999)
County Farm	167,900	167,900	—	6,396	(161,504)
County Health	—	—	—	19,709	19,709
County Highway	—	—	—	40,241	40,241
County Planning	3,000	3,000	—	538	(2,462)
Farmland Assessments	200	200	—	125	(75)
Supervision of Assessments	186,692	186,692	—	160,584	(26,108)
Support of Schools	44,000	44,000	—	35,526	(8,474)
Treasurer	244,410	244,410	—	200,842	(43,568)
Zoning Administrator	21,800	21,800	—	12,878	(8,922)
Zoning BOA	3,250	3,250	—	515	(2,735)
Cooperative Extension	67,375	67,375	—	—	(67,375)
H2O Grant	2,100,000	2,100,000	—	—	(2,100,000)
Non-Departmental	1,425,117	1,425,117	—	1,399,199	(25,918)
	5,330,912	5,330,912	—	2,810,528	(2,520,384)
Public Safety					
911 ER Telephone	47,000	47,000	—	44,465	(2,535)
Courthouse Security	40,500	40,500	—	38,345	(2,155)
EMA	35,035	35,035	—	15,914	(19,121)
GIS	—	—	—	1,820	1,820
PCOM	1,250	1,250	—	—	(1,250)
Rescue Squad	39,000	39,000	—	36,413	(2,587)
Sheriff	2,945,283	2,945,283	—	2,851,005	(94,278)
Sheriffs Department Merit Compensation	4,125	4,125	—	80	(4,045)
	3,112,193	3,112,193	—	2,988,042	(124,151)

County General Sub-Fund - General Fund
Schedule of Expenditures - Budget and Actual - Modified Cash Basis - Continued
For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual	Variance Actual with Final
Judiciary and Legal					
Circuit Judge	$ 12,900	12,900	—	7,603	(5,297)
Public Defender	264,294	264,294	—	188,481	(75,813)
States Attorney	492,500	492,500	—	425,391	(67,109)
	769,694	769,694	—	621,475	(148,219)
Corrections					
Probation	231,195	231,195	—	219,182	(12,013)
Health and Welfare					
Animal Control	102,466	102,466	—	93,523	(8,943)
Total Expenditures	9,546,460	9,546,460	—	6,732,750	(2,813,710)

Insurance Sub-Fund - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Investment Income	$ 500	500	—	2,803	2,303
Expenditures					
Health and Welfare	—	—	—	114,845	114,845
Net Change in Fund Balance	500	500	—	(112,042)	(112,542)
Fund Balance - Beginning				356,572	
Fund Balance - Ending				244,530	

Nonmajor Governmental - Special Revenue Funds
Combining Balance Sheet - Modified Cash Basis
November 30, 2024

	County Health	Animal Control	Ambulance	Mental Health	Social Security	Indemnity	Court Security	County Bridge	County Highway	Federal Aid Secondary Matching	County Motor Fuel Tax	Tourism
ASSETS												
Cash and Investments	$ 1,874,846	192,500	159,800	1,249,056	217,634	169,319	201,098	592,555	199,942	623,444	399,876	132,436
LIABILITIES												
Accounts Payable	—	—	—	—	—	—	—	—	—	—	—	—
FUND BALANCES												
Restricted	1,874,846	192,500	159,800	1,249,056	217,634	169,319	201,098	592,555	199,942	623,444	399,876	132,436
Total Liabilities and Fund Balances	1,874,846	192,500	159,800	1,249,056	217,634	169,319	201,098	592,555	199,942	623,444	399,876	132,436

SHELBY COUNTY, ILLINOIS

Nonmajor Governmental - Special Revenue Funds
Combining Balance Sheet - Modified Cash Basis - Continued
November 30, 2024

	Probation	Fees to Assist Court	Law Library	Automation	Recording	Drug Traffic Prevention	Airport	CEFS	Local Bridge	Township Construction	Arrestee's/ Prisoner's Medical Cost	Minor Unknown Heirs
ASSETS												
Cash and Investments	$ 438,333	222,155	12,091	45,545	448,078	2,811	194,779	4,063	220,680	3	9,828	—
LIABILITIES												
Accounts Payable	87	—	—	—	—	—	—	—	—	—	—	—
FUND BALANCES												
Restricted	438,246	222,155	12,091	45,545	448,078	2,811	194,779	4,063	220,680	3	9,828	—
Total Liabilities and Fund Balances	438,333	222,155	12,091	45,545	448,078	2,811	194,779	4,063	220,680	3	9,828	—

Nonmajor Governmental - Special Revenue Funds
Combining Balance Sheet - Modified Cash Basis - Continued
November 30, 2024

	Public Defender Records Automation	Shop With a Cop	Probation Drug Testing	Document Storage	Victim Impact Panel	State's Attorney Forfeited	Rescue Squad Dive	DUI Equipment	GIS	Pet Population	EMA Special	State's Attorney Automation
ASSETS												
Cash and Investments	$ 1,196	10,532	45,160	195,022	21,482	10,852	32,493	11,152	156,192	57,078	13,676	7,052
LIABILITIES												
Accounts Payable	—	—	—	—	—	—	—	—	—	—	—	—
FUND BALANCES												
Restricted	1,196	10,532	45,160	195,022	21,482	10,852	32,493	11,152	156,192	57,078	13,676	7,052
Total Liabilities and Fund Balances	1,196	10,532	45,160	195,022	21,482	10,852	32,493	11,152	156,192	57,078	13,676	7,052

SHELBY COUNTY, ILLINOIS

Nonmajor Governmental - Special Revenue Funds
Combining Balance Sheet - Modified Cash Basis - Continued
November 30, 2024

	Drug Court	Tax Sale Automation	Rescue Squad	Coroner Special	Sale in Error	Public Defender	Circuit Clerk's Marriage	Circuit Clerk Trust	Sheriff Special	Inmate Commissary	Circuit Clerk Operations and Admin	Totals
ASSETS												
Cash and Investments	$ 34,101	11,143	23,343	18,248	44,414	108,870	1,150	60	42,590	236,327	6,904	8,699,909
LIABILITIES												
Accounts Payable	—	—	—	—	—	—	—	—	—	—	—	87
FUND BALANCES												
Restricted	34,101	11,143	23,343	18,248	44,414	108,870	1,150	60	42,590	236,327	6,904	8,699,822
Total Liabilities and Fund Balances	34,101	11,143	23,343	18,248	44,414	108,870	1,150	60	42,590	236,327	6,904	8,699,909

SHELBY COUNTY, ILLINOIS

Nonmajor Governmental - Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Modified Cash Basis
For the Fifteen Months Ended November 30, 2024

	County Health	Animal Control	Ambulance	Mental Health	Social Security	Indemnity	Court Security	County Bridge	County Highway	Federal Aid Secondary Matching	County Motor Fuel Tax	Tourism
Revenues												
Taxes	$ 337,127	—	64	530,162	345,103	—	—	365,091	352,202	196,584	—	91,847
Intergovernmental	726,778	—	—	34,828	—	—	—	18,679	58,938	18,679	825,311	—
Charges for Services	219,783	10,259	—	—	—	—	—	—	72,180	—	2,065	18,690
Licenses and Permits	—	—	—	—	—	—	—	—	—	—	—	—
Fines and Forfeitures	28,633	33,555	—	—	—	5,040	35,248	1,890	—	—	—	—
Investment Income	35,151	5,312	1,596	5,793	1,819	7,132	5,236	4,992	1,861	3,014	—	151
Miscellaneous	92	0	—	—	—	—	—	—	77,779	—	1,918	—
Total Revenues	1,347,564	49,126	1,660	570,783	346,922	12,172	40,484	390,652	562,960	218,277	829,294	110,688
Expenditures												
General Control and Administration	—	—	—	—	423,124	—	—	—	—	—	—	—
Public Safety	—	—	—	—	—	—	—	—	—	—	—	—
Judiciary and Legal	—	—	—	—	—	—	—	—	—	—	—	—
Public Works and Transportation	—	—	—	—	—	—	—	112,384	960,419	152,440	553,236	110,667
Health and Welfare	1,366,678	3,249	—	729,429	—	—	—	—	—	—	—	—
Capital Outlay	—	52,822	—	—	—	—	—	—	—	—	34,700	—
Debt Service												
Principal Retirement	—	—	—	—	—	—	—	—	—	—	—	—
Total Expenditures	1,366,678	56,071	—	729,429	423,124	—	—	112,384	960,419	152,440	587,936	110,667
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,114)	(6,945)	1,660	(158,646)	(76,202)	12,172	40,484	278,268	(397,459)	65,837	241,358	21
Other Financing Sources (Uses)												
Transfers In	—	—	—	—	8,037	—	—	—	350,000	—	—	—
Transfers Out	—	—	—	—	—	—	—	—	—	—	(350,000)	—
	—	—	—	—	8,037	—	—	—	350,000	—	(350,000)	—
Net Change in Fund Balances	(19,114)	(6,945)	1,660	(158,646)	(68,165)	12,172	40,484	278,268	(47,459)	65,837	(108,642)	21
Fund Balances - Beginning	1,893,960	199,445	158,140	1,407,702	285,799	157,147	160,614	314,287	247,401	557,607	508,518	132,415
Fund Balances - Ending	1,874,846	192,500	159,800	1,249,056	217,634	169,319	201,098	592,555	199,942	623,444	399,876	132,436

Nonmajor Governmental - Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Modified Cash Basis - Continued
For the Fiscal Year Ended November 30, 2024

		Probation	Fees to Assist Court	Law Library	Automation	Recording	Drug Traffic Prevention	Airport	CEFS	Local Bridge	Township Construction	Arrestee's/ Prisoner's Medical Cost	Minor Unknown Heirs
Revenues													
Taxes	$	—	—	—	—	—	—	52,547	—	—	—	—	—
Intergovernmental		—	—	—	—	—	—	14,458	1,412,027	239,616	70,492	—	—
Charges for Services		—	—	—	—	—	—	—	—	—	—	—	—
Licenses and Permits		—	—	—	—	—	—	—	—	—	—	—	—
Fines and Forfeitures		43,968	47,109	8,256	22,167	69,839	997	125,872	—	—	—	1,494	—
Investment Income		4,072	4,973	104	514	15,941	23	5,744	737	223	—	89	—
Miscellaneous		—	—	—	—	—	—	88,890	—	—	—	—	355
Total Revenues		48,040	52,082	8,360	22,681	85,780	1,020	287,511	1,412,764	239,839	70,492	1,583	355
Expenditures													
General Control and Administration		—	—	—	32,088	58,966	—	—	—	—	—	—	355
Public Safety		—	—	—	—	—	—	—	—	—	—	—	—
Judiciary and Legal		10,360	—	5,914	—	—	—	—	—	—	—	—	—
Public Works and Transportation		—	—	—	—	—	—	261,495	—	22,270	70,492	—	—
Health and Welfare		—	—	—	—	—	—	—	—	—	—	—	—
Capital Outlay		—	—	—	—	—	—	19,755	1,412,027	—	—	—	—
Debt Service													
Principal Retirement		—	—	—	—	—	—	9,768	—	—	—	—	—
Total Expenditures		10,360	—	5,914	32,088	58,966	—	291,018	1,412,027	22,270	70,492	—	355
Excess (Deficiency) of Revenues Over (Under) Expenditures		37,680	52,082	2,446	(9,407)	26,814	1,020	(3,507)	737	217,569	—	1,583	—
Other Financing Sources (Uses)													
Transfers In		—	—	—	—	—	—	—	—	—	—	—	—
Transfers Out		—	—	—	—	—	—	—	—	—	—	—	—
		—	—	—	—	—	—	—	—	—	—	—	—
Net Change in Fund Balances		37,680	52,082	2,446	(9,407)	26,814	1,020	(3,507)	737	217,569	—	1,583	—
Fund Balances - Beginning		400,566	170,073	9,645	54,952	421,264	1,791	198,286	3,326	3,111	3	8,245	—
Fund Balances - Ending		438,246	222,155	12,091	45,545	448,078	2,811	194,779	4,063	220,680	3	9,828	—

Nonmajor Governmental - Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Modified Cash Basis - Continued
For the Fiscal Year Ended November 30, 2024

	Public Defender Records Automation	Shop With a Cop	Probation Drug Testing	Document Storage	Victim Impact Panel	State's Attorney Forfeited	Rescue Squad Dive	DUI Equipment	GIS	Pet Population	EMA Special	State's Attorney Automation
Revenues												
Taxes	$ —	—	—	—	—	—	—	—	—	—	—	—
Intergovernmental	—	—	—	—	—	—	—	—	—	—	—	—
Charges for Services	—	—	—	—	—	—	—	—	—	—	—	—
Licenses and Permits	—	—	—	—	—	—	—	—	—	—	—	—
Fines and Forfeitures	170	—	8,241	22,162	1,270	—	—	2,617	59,007	7,298	—	176
Investment Income	11	77	424	5,839	207	108	143	221	6,771	1,170	68	70
Miscellaneous	—	7,371	—	—	—	—	28,409	—	—	—	—	—
Total Revenues	181	7,448	8,665	28,001	1,477	108	28,552	2,838	65,778	8,468	68	246
Expenditures												
General Control and Administration	—	6,952	—	2,364	—	—	—	—	132,891	—	—	—
Public Safety	—	—	—	—	—	—	—	9,478	—	6,376	—	—
Judiciary and Legal	—	—	4,502	—	105	—	—	—	—	—	—	—
Public Works and Transportation	—	—	—	—	—	—	—	—	—	—	—	—
Health and Welfare	—	—	—	—	—	—	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—	—	—	—	—	—	—
Debt Service												
Principal Retirement	—	—	—	—	—	—	—	—	—	—	—	—
Total Expenditures	—	6,952	4,502	2,364	105	—	—	9,478	132,891	6,376	—	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	181	496	4,163	25,637	1,372	108	28,552	(6,640)	(67,113)	2,092	68	246
Other Financing Sources (Uses)												
Transfers In	—	—	—	—	—	—	—	—	—	—	—	—
Transfers Out	—	—	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—
Net Change in Fund Balances	181	496	4,163	25,637	1,372	108	28,552	(6,640)	(67,113)	2,092	68	246
Fund Balances - Beginning	1,015	10,036	40,997	169,385	20,110	10,744	3,941	17,792	223,305	54,986	13,608	6,806
Fund Balances - Ending	1,196	10,532	45,160	195,022	21,482	10,852	32,493	11,152	156,192	57,078	13,676	7,052

SHELBY COUNTY, ILLINOIS

Nonmajor Governmental - Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Modified Cash Basis - Continued
For the Fiscal Year Ended November 30, 2024

	Drug Court	Tax Sale Automation	Rescue Squad	Coroner Special	Sale in Error	Public Defender	Circuit Clerk's Marriage	Circuit Clerk Trust	Sheriff Special	Inmate Commissary	Circuit Clerk Operations and Admin	Totals
Revenues												
Taxes	$ —	—	—	—	—	—	—	—	—	—	—	2,270,727
Intergovernmental	—	—	—	—	—	86,066	—	—	—	—	—	3,505,872
Charges for Services	—	—	—	—	—	—	—	—	—	—	—	322,977
Licenses and Permits	—	—	—	—	—	—	—	—	—	—	14,150	14,150
Fines and Forfeitures	4,090	1,889	—	9,334	9,480	—	199	—	—	—	—	550,001
Investment Income	328	93	232	260	1,043	559	2	—	—	—	30	122,133
Miscellaneous	500	—	3,048	—	—	—	—	—	88,280	81,454	—	378,096
Total Revenues	4,918	1,982	3,280	9,594	10,523	86,625	201	—	88,280	81,454	14,180	7,163,956
Expenditures												
General Control and Administration	—	1,300	—	—	2,563	—	—	—	58,081	78,999	35,108	832,791
Public Safety	—	—	5,000	—	—	—	—	—	—	—	—	20,854
Judiciary and Legal	2,649	—	—	—	—	63,886	—	—	—	—	—	87,416
Public Works and Transportation	—	—	—	—	—	—	—	—	—	—	—	2,243,403
Health and Welfare	—	—	—	13,315	—	—	—	—	—	—	—	2,112,671
Capital Outlay	—	—	—	—	—	—	—	—	—	—	—	1,519,304
Debt Service												
Principal Retirement	—	—	—	—	—	—	—	—	—	—	—	9,768
Total Expenditures	2,649	1,300	5,000	13,315	2,563	63,886	—	—	58,081	78,999	35,108	6,826,207
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,269	682	(1,720)	(3,721)	7,960	22,739	201	—	30,199	2,455	(20,928)	337,749
Other Financing Sources (Uses)												
Transfers In	—	—	—	—	—	—	—	—	—	—	—	358,037
Transfers Out	—	—	—	—	—	—	—	—	—	—	—	(350,000)
	—	—	—	—	—	—	—	—	—	—	—	8,037
Net Change in Fund Balances	2,269	682	(1,720)	(3,721)	7,960	22,739	201	—	30,199	2,455	(20,928)	345,786
Fund Balances - Beginning	31,832	10,461	25,063	21,969	36,454	86,131	949	60	12,391	233,872	27,832	8,354,036
Fund Balances - Ending	34,101	11,143	23,343	18,248	44,414	108,870	1,150	60	42,590	236,327	6,904	8,699,822

County Health - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Property Tax	$ 337,000	337,000	—	337,127	127
Intergovernmental					
Replacement Tax	—	—	—	17,719	17,719
Grants	422,752	422,752	—	709,059	286,307
Charges for Services	503,050	503,050	—	219,783	(283,267)
Fines and Forfeitures	26,000	26,000	—	28,633	2,633
Investment Income	6,750	6,750	—	35,151	28,401
Miscellaneous	1,000	1,000	—	92	(908)
Total Revenues	1,296,552	1,296,552	—	1,347,564	51,012
Expenditures					
Health and Welfare	1,773,315	1,773,315	—	1,366,678	(406,637)
Net Change in Fund Balance	(476,763)	(476,763)	—	(19,114)	457,649
Fund Balance - Beginning				1,893,960	
Fund Balance - Ending				1,874,846	

Animal Control - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Charges for Services	$ 10,000	10,000	—	10,259	259
Fines and Forfeitures	25,000	25,000	—	33,555	8,555
Investment Income	2,000	2,000	—	5,312	3,312
Miscellaneous	100	100	—	—	(100)
Total Revenues	37,100	37,100	—	49,126	12,026
Expenditures					
Health and Welfare	8,500	8,500	—	3,249	(5,251)
Capital Outlay	55,000	55,000	—	52,822	(2,178)
Total Expenditures	63,500	63,500	—	56,071	(7,429)
Net Change in Fund Balance	(26,400)	(26,400)	—	(6,945)	19,455
Fund Balance - Beginning				199,445	
Fund Balance - Ending				192,500	

Ambulance - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Property Tax	$ 100	100	—	64	(36)
Investment Income	—	—	—	1,596	1,596
Total Revenues	100	100	—	1,660	1,560
Expenditures					
Health and Welfare	—	—	—	—	—
Net Change in Fund Balance	100	100	—	1,660	1,560
Fund Balance - Beginning				158,140	
Fund Balance - Ending				159,800	

Mental Health - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Property Tax	$ 530,000	530,000	—	530,162	162
Intergovernmental					
Replacement Tax	105,000	105,000	—	34,828	(70,172)
Investment Income	12,000	12,000	—	5,793	(6,207)
Total Revenues	647,000	647,000	—	570,783	(76,217)
Expenditures					
Health and Welfare	1,301,028	1,301,028	—	729,429	(571,599)
Capital Outlay	39,900	39,900	—	—	(39,900)
Total Expenditures	1,340,928	1,340,928	—	729,429	(611,499)
Net Change in Fund Balance	(693,928)	(693,928)	—	(158,646)	535,282
Fund Balance - Beginning				1,407,702	
Fund Balance - Ending				1,249,056	

Social Security - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Property Tax	$ 345,000	345,000	—	345,103	103
Investment Income	—	—	—	1,819	1,819
Total Revenues	345,000	345,000	—	346,922	1,922
Expenditures					
General Control and Administration	395,000	395,000	—	423,124	28,124
Excess (Deficiency) of Revenues Over (Under) Expenditures	(50,000)	(50,000)	—	(76,202)	(26,202)
Other Financing Sources					
Transfers In	—	—	—	8,037	8,037
Net Change in Fund Balance	(50,000)	(50,000)	—	(68,165)	(18,165)
Fund Balance - Beginning				285,799	
Fund Balance - Ending				217,634	

Indemnity - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 5,000	5,000	—	5,040	40
Investment Income	—	—	—	7,132	7,132
Total Revenues	5,000	5,000	—	12,172	7,172
Expenditures					
Judiciary and Legal	1,500	1,500	—	—	(1,500)
Net Change in Fund Balance	3,500	3,500	—	12,172	8,672
Fund Balance - Beginning				157,147	
Fund Balance - Ending				169,319	

Court Security - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 34,000	34,000	—	35,248	1,248
Investment Income	—	—	—	5,236	5,236
Total Revenues	34,000	34,000	—	40,484	6,484
Expenditures					
Judiciary and Legal	5,000	5,000	—	—	(5,000)
Net Change in Fund Balance	29,000	29,000	—	40,484	11,484
Fund Balance - Beginning				160,614	
Fund Balance - Ending				201,098	

County Bridge - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Property Tax	$ 365,000	365,000	—	365,091	91
Intergovernmental					
Replacement Tax	—	—	—	18,679	18,679
Fines and Forfeitures	—	—		1,890	1,890
Investment Income	—	—	—	4,992	4,992
Total Revenues	365,000	365,000	—	390,652	25,652
Expenditures					
Public Works and Transportation	365,000	365,000	—	112,384	(252,616)
Net Change in Fund Balance	—	—	—	278,268	278,268
Fund Balance - Beginning				314,287	
Fund Balance - Ending				592,555	

County Highway - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis
For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Property Tax	$ 352,122	352,122	—	352,202	80
Intergovernmental					
Replacement Tax	120,000	120,000	—	38,581	(81,419)
Reimbursements	—	—		20,357	20,357
Charges for Services	75,000	75,000	—	72,180	(2,820)
Investment Income	871	871	—	1,861	990
Miscellaneous	—	—	—	77,779	77,779
Total Revenues	547,993	547,993	—	562,960	14,967
Expenditures					
Public Works and Transportation	1,200,100	1,200,100	—	960,419	(239,681)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(652,107)	(652,107)	—	(397,459)	254,648
Other Financing Sources					
Transfers In	350,000	350,000	—	350,000	—
Net Change in Fund Balance	(302,107)	(302,107)	—	(47,459)	254,648
Fund Balance - Beginning				247,401	
Fund Balance - Ending				199,942	

Federal Aid Secondary Matching - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Property Tax	$ 196,528	196,528	—	196,584	56
Intergovernmental					
Replacement Tax	14,446	14,446	—	18,679	4,233
Reimbursements	6,736	6,736	—	—	(6,736)
Investment Income	935	935	—	3,014	2,079
Total Revenues	218,645	218,645	—	218,277	(368)
Expenditures					
Public Works and Transportation	218,645	218,645	—	152,440	(66,205)
Net Change in Fund Balance	—	—	—	65,837	65,837
Fund Balance - Beginning				557,607	
Fund Balance - Ending				623,444	

County Motor Fuel Tax - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Intergovernmental					
Motor Fuel Tax	$ 1,082,230	1,082,230	—	812,732	(269,498)
Grants	—	—	—	12,579	12,579
Charges for Services	—	—	—	2,065	2,065
Miscellaneous	3,583	3,583	—	1,918	(1,665)
Total Revenues	1,085,813	1,085,813	—	829,294	(256,519)
Expenditures					
Public Works and Transportation	1,122,300	1,122,300	—	553,236	(569,064)
Capital Outlay	700,000	700,000	—	34,700	(665,300)
Total Expenditures	1,822,300	1,822,300	—	587,936	(1,234,364)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(736,487)	(736,487)	—	241,358	977,845
Other Financing (Uses)					
Transfers Out	—	—	—	(350,000)	(350,000)
Net Change in Fund Balance	(736,487)	(736,487)	—	(108,642)	627,845
Fund Balance - Beginning				508,518	
Fund Balance - Ending				399,876	

Tourism - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Hotel and Motel Tax	$ —	—	—	91,847	91,847
Charges for Services	—	—	—	18,690	18,690
Investment Income	—	—	—	151	151
Miscellaneous	57,000	57,000	—	—	(57,000)
Total Revenues	57,000	57,000	—	110,688	53,688
Expenditures					
Public Works and Transportation	—	—	—	110,667	110,667
Excess (Deficiency) of Revenues Over (Under) Expenditures	57,000	57,000	—	21	(56,979)
Other Financing (Uses)					
Transfers Out	(57,000)	(57,000)	—	—	57,000
Net Change in Fund Balance	—	—	—	21	21
Fund Balance - Beginning				132,415	
Fund Balance - Ending				132,436	

Probation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 34,160	34,160	—	43,968	9,808
Investment Income	1,500	1,500	—	4,072	2,572
Total Revenues	35,660	35,660	—	48,040	12,380
Expenditures					
Judiciary and Legal	33,500	33,500	—	10,360	(23,140)
Net Change in Fund Balance	2,160	2,160	—	37,680	35,520
Fund Balance - Beginning				400,566	
Fund Balance - Ending				438,246	

Fees to Assist Court - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 20,000	20,000	—	47,109	27,109
Investment Income	—	—	—	4,973	4,973
Total Revenues	20,000	20,000	—	52,082	32,082
Expenditures					
Judiciary and Legal	20,000	20,000	—	—	(20,000)
Net Change in Fund Balance	—	—	—	52,082	52,082
Fund Balance - Beginning				170,073	
Fund Balance - Ending				222,155	

Law Library - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 11,000	11,000	—	8,256	(2,744)
Investment Income	—	—	—	104	104
Total Revenues	11,000	11,000	—	8,360	(2,640)
Expenditures					
Judiciary and Legal	9,500	9,500	—	5,914	(3,586)
Net Change in Fund Balance	1,500	1,500	—	2,446	946
Fund Balance - Beginning				9,645	
Fund Balance - Ending				12,091	

Automation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 35,000	35,000	—	22,167	(12,833)
Investment Income	—	—	—	514	514
Total Revenues	35,000	35,000	—	22,681	(12,319)
Expenditures					
General Control and Administration	35,000	35,000	—	32,088	(2,912)
Net Change in Fund Balance	—	—	—	(9,407)	(9,407)
Fund Balance - Beginning				54,952	
Fund Balance - Ending				45,545	

Recording - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 82,500	82,500	—	69,839	(12,661)
Investment Income	—	—	—	15,941	15,941
Total Revenues	82,500	82,500	—	85,780	3,280
Expenditures					
General Control and Administration	100,000	100,000	—	58,966	(41,034)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(17,500)	(17,500)	—	26,814	44,314
Other Financing (Uses)					
Transfers Out	(40,000)	(40,000)	—	—	40,000
Net Change in Fund Balance	(57,500)	(57,500)	—	26,814	84,314
Fund Balance - Beginning				421,264	
Fund Balance - Ending				448,078	

Drug Traffic Prevention - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 1,730	1,730	—	997	(733)
Investment Income	—	—	—	23	23
Total Revenues	1,730	1,730	—	1,020	(710)
Expenditures					
General Control and Administration	1,730	1,730		—	(1,730)
Net Change in Fund Balance	—	—	—	1,020	1,020
Fund Balance - Beginning				1,791	
Fund Balance - Ending				2,811	

Airport - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Property Tax	$ 52,500	52,500	—	52,547	47
Intergovernmental					
Replacement Tax	40,000	40,000	—	8,467	(31,533)
Grants	88,000	88,000	—	5,991	(82,009)
Fines and Forfeitures	210,000	210,000	—	125,872	(84,128)
Investment Income	100	100	—	5,744	5,644
Miscellaneous	—	—	—	88,890	88,890
Total Revenues	390,600	390,600	—	287,511	(103,089)
Expenditures					
Public Works and Transportation	230,500	230,500	—	261,495	30,995
Capital Outlay	13,000	13,000	—	19,755	6,755
Debt Service					
Principal Retirement	—	—	—	9,768	9,768
Total Expenditures	243,500	243,500	—	291,018	47,518
Net Change in Fund Balance	147,100	147,100	—	(3,507)	(150,607)
Fund Balance - Beginning				198,286	
Fund Balance - Ending				194,779	

CEFS - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Intergovernmental					
Capital Grants	$ 2,151,653	2,151,653	—	1,412,027	(739,626)
Investment Income	—	—	—	737	737
Total Revenues	2,151,653	2,151,653	—	1,412,764	(738,889)
Expenditures					
Capital Outlay	2,151,653	2,151,653	—	1,412,027	(739,626)
Net Change in Fund Balance	—	—	—	737	737
Fund Balance - Beginning				3,326	
Fund Balance - Ending				4,063	

Arrestee's/ Prisoners Medical Cost - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

		Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues						
Fines and Forfeitures	$	1,500	1,500	—	1,494	(6)
Investment Income		—	—	—	89	89
Total Revenues		1,500	1,500	—	1,583	83
Expenditures						
Health and Welfare		1,500	1,500		—	(1,500)
Net Change in Fund Balance		—	—	—	1,583	1,583
Fund Balance - Beginning					8,245	
Fund Balance - Ending					9,828	

Public Defender Records Automation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 400	400	—	170	(230)
Investment Income	—	—	—	11	11
Total Revenues	400	400	—	181	(219)
Expenditures					
Public Safety	—	—	—	—	—
Net Change in Fund Balance	400	400	—	181	(219)
Fund Balance - Beginning				1,015	
Fund Balance - Ending				1,196	

SHELBY COUNTY, ILLINOIS

Shop with a Cop - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Investment Income	$ —	—	—	77	77
Miscellaneous	—	—	—	7,371	7,371
Total Revenues	—	—	—	7,448	7,448
Expenditures					
General Control and Administration	10,000	10,000	—	6,952	(3,048)
Net Change in Fund Balance	(10,000)	(10,000)	—	496	10,496
Fund Balance - Beginning				10,036	
Fund Balance - Ending				10,532	

Probation Drug Testing - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 5,000	5,000	—	8,241	3,241
Investment Income	160	160	—	424	264
Total Revenues	5,160	5,160	—	8,665	3,505
Expenditures					
Judiciary and Legal	5,160	5,160	—	4,502	(658)
Net Change in Fund Balance	—	—	—	4,163	4,163
Fund Balance - Beginning				40,997	
Fund Balance - Ending				45,160	

Document Storage - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 15,000	15,000	—	22,162	7,162
Investment Income	—	—	—	5,839	5,839
Total Revenues	15,000	15,000	—	28,001	13,001
Expenditures					
General Control and Administration	9,500	9,500	—	2,364	(7,136)
Net Change in Fund Balance	5,500	5,500	—	25,637	20,137
Fund Balance - Beginning				169,385	
Fund Balance - Ending				195,022	

Victim Impact Panel - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 1,000	1,000	—	1,270	270
Investment Income	—	—	—	207	207
Total Revenues	1,000	1,000	—	1,477	477
Expenditures					
Judiciary and Legal	1,000	1,000	—	105	(895)
Net Change in Fund Balance	—	—	—	1,372	1,372
Fund Balance - Beginning				20,110	
Fund Balance - Ending				21,482	

States Attorney Forfeited - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

		Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues						
Investment Income	$	—	—	—	108	108
Miscellaneous		4,000	4,000	—	—	(4,000)
Total Revenues		4,000	4,000	—	108	(3,892)
Expenditures						
Judiciary and Legal		4,000	4,000	—	—	(4,000)
Net Change in Fund Balance		—	—	—	108	108
Fund Balance - Beginning					10,744	
Fund Balance - Ending					10,852	

Rescue Squad Dive Team - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Investment Income	$ —	—	—	143	143
Miscellaneous	—	—	—	28,409	28,409
Total Revenues	—	—	—	28,552	28,552
Expenditures					
Public Safety	15,000	15,000	—	—	(15,000)
Net Change in Fund Balance	(15,000)	(15,000)	—	28,552	43,552
Fund Balance - Beginning				3,941	
Fund Balance - Ending				32,493	

DUI Equipment - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ —	—	—	2,617	2,617
Investment Income	—	—	—	221	221
Total Revenues	—	—	—	2,838	2,838
Expenditures					
Public Safety	34,656	34,656	—	9,478	(25,178)
Net Change in Fund Balance	(34,656)	(34,656)	—	(6,640)	28,016
Fund Balance - Beginning				17,792	
Fund Balance - Ending				11,152	

GIS - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 65,000	65,000	—	59,007	(5,993)
Investment Income	—	—	—	6,771	6,771
Total Revenues	65,000	65,000	—	65,778	778
Expenditures					
General Control and Administration	144,200	144,200	—	132,891	(11,309)
Net Change in Fund Balance	(79,200)	(79,200)	—	(67,113)	12,087
Fund Balance - Beginning				223,305	
Fund Balance - Ending				156,192	

SHELBY COUNTY, ILLINOIS

Pet Population - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 4,800	4,800	—	7,298	2,498
Investment Income	200	200	—	1,170	970
Total Revenues	5,000	5,000	—	8,468	3,468
Expenditures					
Public Safety	5,000	5,000	—	6,376	1,376
Net Change in Fund Balance	—	—	—	2,092	2,092
Fund Balance - Beginning				54,986	
Fund Balance - Ending				57,078	

SHELBY COUNTY, ILLINOIS

EMA Special - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Investment Income	$ —	—	—	68	68
Expenditures					
Public Safety	5,000	5,000	—	—	(5,000)
Net Change in Fund Balance	(5,000)	(5,000)	—	68	5,068
Fund Balance - Beginning				13,608	
Fund Balance - Ending				13,676	

SHELBY COUNTY, ILLINOIS

State's Attorney Automation - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis
For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 500	500	—	176	(324)
Investment Income	40	40	—	70	30
Total Revenues	540	540	—	246	(294)
Expenditures					
Public Safety	—	—	—	—	—
Net Change in Fund Balance	540	540	—	246	(294)
Fund Balance - Beginning				6,806	
Fund Balance - Ending				7,052	

Drug Court - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 5,000	5,000	—	4,090	(910)
Investment Income	—	—	—	328	328
Miscellaneous	—	—	—	500	500
Total Revenues	5,000	5,000	—	4,918	(82)
Expenditures					
Judiciary and Legal	5,000	5,000	—	2,649	(2,351)
Net Change in Fund Balance	—	—	—	2,269	2,269
Fund Balance - Beginning				31,832	
Fund Balance - Ending				34,101	

Tax Sale Automation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 2,100	2,100	—	1,889	(211)
Investment Income	20	20	—	93	73
Total Revenues	2,120	2,120	—	1,982	(138)
Expenditures					
General Control and Administration	3,000	3,000	—	1,300	(1,700)
Net Change in Fund Balance	(880)	(880)	—	682	1,562
Fund Balance - Beginning				10,461	
Fund Balance - Ending				11,143	

Rescue Squad - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Investment Income	$ —	—	—	232	232
Miscellaneous	5,000	5,000	—	3,048	(1,952)
Total Revenues	5,000	5,000	—	3,280	(1,720)
Expenditures					
Public Safety	5,000	5,000	—	5,000	—
Net Change in Fund Balance	—	—	—	(1,720)	(1,720)
Fund Balance - Beginning				25,063	
Fund Balance - Ending				23,343	

Coroner Special - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ —	—	—	9,334	9,334
Investment Income	—	—	—	260	260
Total Revenues	—	—	—	9,594	9,594
Expenditures					
Health and Welfare	9,500	9,500	—	13,315	3,815
Net Change in Fund Balance	(9,500)	(9,500)	—	(3,721)	5,779
Fund Balance - Beginning				21,969	
Fund Balance - Ending				18,248	

Sale in Error - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Fines and Forfeitures	$ 9,050	9,050	—	9,480	430
Investment Income	—	—	—	1,043	1,043
Total Revenues	9,050	9,050	—	10,523	1,473
Expenditures					
General Control and Administration	18,000	18,000	—	2,563	(15,437)
Net Change in Fund Balance	(8,950)	(8,950)	—	7,960	16,910
Fund Balance - Beginning				36,454	
Fund Balance - Ending				44,414	

Public Defender - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Modified Cash Basis

For the Fiscal Year Ended November 30, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Intergovernmental					
Grants	$ 86,131	86,131	—	86,066	(65)
Investment Income	—	—	—	559	559
Total Revenues	86,131	86,131	—	86,625	494
Expenditures					
Judiciary and Legal	71,131	71,131	—	63,886	(7,245)
Net Change in Fund Balance	15,000	15,000	—	22,739	7,739
Fund Balance - Beginning				86,131	
Fund Balance - Ending				108,870	

Custodial Funds
Combining Statement of Fiduciary Net Position - Modified Cash Basis
November 30, 2024

		County Clerk Tax Redemption	Circuit Clerk	Collector Accounts	Drainage	Total
ASSETS						
Cash and Cash Equivalents	$	37,223	201,959	40,021	388,731	667,934
NET POSITION						
Restricted for Individuals, Organizations, and Other Governments		37,223	201,959	40,021	388,731	667,934

SHELBY COUNTY, ILLINOIS

Custodial Funds
Combining Statement of Changes in Fiduciary Net Position - Modified Cash Basis
For the Fiscal Year Ended November 30, 2024

	County Clerk Tax Redemption	Circuit Clerk	Collector Accounts	Drainage	Total
Additions					
Amount Received as Fiscal Agent	$ —	584,124	—	—	584,124
Property Taxes Collected for Other Governments	284,627	—	39,094,925	88,551	39,468,103
Interest Earned	—	95	9,643	16,098	25,836
Total Additions	284,627	584,219	39,104,568	104,649	40,078,063
Deductions					
Fines Distributed to Other Governments	—	749,112	—	—	749,112
Property Taxes Distributed to Other Governments	320,231	—	39,104,898	149,257	39,574,386
Total Deductions	320,231	749,112	39,104,898	149,257	40,323,498
Change in Fiduciary Net Position	(35,604)	(164,893)	(330)	(44,608)	(245,435)
Net Position Restricted for Individuals, Organizations, and Other Governments					
Beginning	72,827	366,852	40,351	433,339	913,369
Ending	37,223	201,959	40,021	388,731	667,934

BUDGETARY INFORMATION

Annual budgets are adopted on a basis consistent with the modified cash basis of accounting. The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget for the fifteen months:

Fund	Excess
Social Security	$ 28,124
Airport	47,518
Pet Population	1,376
Coroner Special	3,815